ARYSTEQ
ASSET MANAGEMENT

FUND FACT SHEET – ARYSTEQ MONEY PLUS FUND
JUNE 2026

ANNUAL PERFORMANCE (AFTER FEES)

	Fund	Benchmark
Year To Date (Unannualised)	4.2%	3.5%
1 Year	8.3%	7.1%
3 Years	8.7%	7.7%
5 Years	7.9%	7.2%
Since Inception	7.6%	6.7%

RISK STATISTICS (SINCE INCEPTION)

	Fund	Benchmark
Annualised Deviation	0.4%	0.4%
Highest monthly Return	1.0%	0.7%
Lowest monthly Return	0.4%	0.3%

DISTRIBUTION DATE

Distribution date	Declaration date	Return (cpu)
28/02/2026	02/03/2026	0.63
31/03/2026	01/04/2026	1.04
30/04/2026	01/05/2026	0.61
31/05/2026	01/06/2026	0.62
30/06/2026	01/07/2026	0.60

ISSUER ALLOCATION

	% of Fund
South African Government Bonds	0.0%
Namibian Government Bonds	36.5%
South African Banks	22.0%
South African Treasury Bills	0.0%
Namibian Treasury Bills	16.5%
Namibian Banks	25.1%
TOTAL	100.0%

MATURITY PROFILE

	% of Fund
0 - 3 Months	36.9%
4 - 6 Months	17.1%
7 - 9 Months	8.9%
10 - 12 Months	1.2%
12+ Months	36.0%
TOTAL	100.1%

FUND MONTHLY RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2022	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.6%	0.6%	0.8%	**6.7%**
2023	0.7%	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	**8.7%**
2024	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.7%	0.8%	0.7%	0.8%	0.7%	0.7%	**9.1%**
2025	0.7%	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	**8.4%**
2026	0.6%	0.6%	1.0%	0.6%	0.6%	0.6%	-	-	-	-	-	-	**4.2%**

FUND COMMENTARY 2Q26

Market conditions remained supportive for money market investors during the second quarter of 2026, as money market instrument yields remained elevated amid an uncertain interest rate environment driven by persistent inflation pressures.

Expectations for monetary policy shifted further during the quarter as the US Federal Reserve held its target rate steady at 3.50%–3.75% range for a fourth consecutive meeting this year in June, while signalling that persistent inflation could still prompt a rate hike later in the year. In South Africa, both the May inflation print of 4.50% and rising market inflation expectations moved above the South African Reserve Bank's new 3.00% inflation target, prompting SARB to increase the repo rate by 25 basis points to 7.00% in June, a move also aimed at reinforcing the central bank's credibility around its newly adopted inflation target. The Bank of Namibia subsequently followed with a 25-basis point increase to 6.75%, maintaining the interest rate differential with South Africa and reinforcing a cautious monetary policy stance.

In Namibia, headline inflation accelerated to 4.40% in June from 4.10% in May, driven primarily by higher transport and fuel costs. Although fuel prices declined towards the end of the quarter, providing some relief to the inflation outlook, inflationary pressures from transport and administered prices are expected to remain elevated over the near term.

The higher interest rate environment continued to provide attractive reinvestment opportunities across the money market curve. South African Treasury bill yields traded around 10–15 basis points above comparable Namibian instruments, especially in the 6–12-month segment of the curve. This allowed the Fund to actively reinvest maturing assets at more attractive yields while maintaining adequate liquidity and selectively allocating across both the Namibian and South African money markets.

The Fund delivered a year-to-date return of 4.16%, outperforming the benchmark, which returned 3.49%. Over longer periods, the Fund continued to deliver competitive returns, returning 8.30% over one year and 8.69% annualized return over three years, compared to the benchmark's 7.05% and 7.74%, respectively. Outperformance was driven by disciplined reinvestment, active allocation across Namibian and South African money market instruments, and prudent liquidity management.

Looking ahead, elevated money market yields continue to provide an attractive environment for investors. While easing fuel prices may help moderate inflation over the coming months, uncertainty around the interest rate outlook is expected to persist. The Fund will continue to preserve capital, maintain adequate liquidity, and actively manage reinvestment opportunities to deliver competitive returns for investors.

ARYSTEQ
ASSET MANAGEMENT

GENERAL INFORMATION

Fund Category:	Namibian Money Market
AUM:	N$ 1,718,037,242
Launch date:	November 2018
Investment Minimum:	N$ 75,000
Risk Profile:	Low
Class:	B
Benchmark: Market Index	Simonis Storm Securities Money
Return Objective:	To outperform the benchmark.
Platform Availability:	Sanlam Personal Portfolios, Old Mutual Wealth, Momentum Wealth
Fees:	0.60% per annum
Performance Fees:	None
Income Distribution:	Monthly
ISIN Code:	ZAE000289138
Management Company:	Arysteq Unit Trust Management Ltd
Base currency:	Namibian Dollars
Domicile:	Namibia

PORTFOLIO MANAGER

Purvance Heuer – CA (NAM), CFA Charterholder

ASSISTANT PORTFOLIO MANAGER

Rachel Nendongo – BSc (Hons) Financial Mathematics and passed level 1 of the CFA Programme

CONTACT DETAILS

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